

CRITERIA FOR LERRD CREDITING REQUESTS

1. Interests in Land

a. Interests in land owned prior to the project will be valued for credit purposes as of the date of the award of the construction contract. An appraisal report will need to be made unless the time of acquisition was close to the signing of the PCA, then credit may be based upon a value established in an acceptable appraisal report capable of being updated. **EXCEPTION:** Interests in land purchased previously under another Federal project do not qualify for credit.

b. All acquisitions for this project by the Sponsor after the PCA signing shall be based on the fair market value established by an appraisal or upon a counteroffer which has been approved in writing by the Real Estate Division, St. Paul District.

c. Interests in land that were acquired through condemnation shall receive credit based upon the court award.

d. Interests in land donated to the Sponsor shall be credited according to the value established by an appraisal of its fair market value as of the date of the award of the construction contract.

2. Administrative

a. All survey and engineering costs associated with right-of-way drawings and legal descriptions.

b. Fees for obtaining abstracts or title search and policies

c. Fees for appraisal services.

d. Time spent negotiating with landowners, at public meetings, completing relocation assistance, and other project related activities.

e. All legal fees for preparation of conveyance documents, closings, and condemnation proceedings.

f. All recording costs, notary fees, and State taxes or stamps.

g. Project related telephone expenses.

3. Documentation

All claims must be supported by attaching receipts, canceled checks or vouchers, and other pertinent documents to the official claim. Official individual time records and salary plus benefit information should be submitted for each person who claims time for project related work.